

LEGISLATIVE BILL 573

Approved by the Governor May 12, 1973

Introduced by Nebraska Retirement Systems Committee,
Whitney, 44; F. Lewis, 45; Luedtke, 28;
Hasebroock, 18; Goodrich, 20

AN ACT relating to retirement; to provide for participation in state retirement plans of certain county employees whose status has been changed by the Legislature to state employees or judges; to provide an operative date; and to declare an emergency.

Be it enacted by the people of the State of Nebraska,

Section 1. Any county employee who is a member under a county employees retirement system and whose status as a county employee is changed by the Legislature to that of a state employee shall, upon application to the Public Employees Retirement Board and to the county, obtain full and immediate vesting in any prior service retirement benefits and any future service retirement benefits which have been accrued to the date of transfer, except that the employee may not withdraw the amount in his employee account prior to his retirement and still receive such vested benefits. Any such employee shall be eligible for immediate participation in the State Employees Retirement System with no minimum period of service required if the minimum age requirement of the State Employees Retirement System is satisfied.

Sec. 2. Any county employee who is a member under a county employees retirement system and whose status as a county employee is changed by the Legislature to that of a judge shall, upon application to the Public Employees Retirement Board and to the county, obtain full and immediate vesting in any prior service retirement benefits and any future service retirement benefits which have been accrued to the date of transfer, except that the employee may not withdraw the amount in his employee account prior to his retirement and still receive such vested benefits. Any such employee shall be eligible for immediate participation in the Nebraska Retirement Fund for Judges.

Sec. 3. The provisions of this act shall be retroactively operative as of January 4, 1973.

Sec. 4. Since an emergency exists, this act shall be in full force and take effect, from and after

its passage and approval, according to law.

Section 1. The purpose of this act is to provide for the establishment of a...

Section 2. The board shall have the honor of the people of the state...

Section 3. The board shall have the honor of the people of the state...

Section 4. The board shall have the honor of the people of the state...

Section 5. The board shall have the honor of the people of the state...